

FOCUS IIA

BD Operating Systems - Demo

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Assets

	<u>Allowable</u>	<u>Non-Allowable</u>	<u>Total</u>
1. Cash.....	254,690.88		254,690.88
2. Receivables from brokers or dealers:			
A. Clearance Account.....	14,400.17		
B. Other.....	4,365.00	172.25	18,937.42
3. Receivables from non customers.....	0.00	590.00	590.00
4. Securities and spot commodities owned at market value:			
A. Exempted securities.....	0.00		
B. Debt securities.....	0.00		
C. Options.....	0.00		
D. Other securities.....	0.00		
E. Spot commodities.....	0.00		0.00
5. Securities and/or other investments not readily marketable:			
A. At Cost \$\$\$ 0.00			
B. At estimated fair value.....	0.00	0.00	0.00
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:	0.00	0.00	0.00
A. Exempted securities \$\$\$ 0.00			
B. Other securities \$\$\$ 0.00			
7. Secured demand notes:.....	0.00	0.00	0.00
market value of collateral:			
A. Exempted securities \$\$\$ 0.00			
B. Other securities \$\$\$ 0.00			
8. Memberships in exchanges:			
A. Owned, at market \$\$\$ 0.00			
B. Owned, at cost.....		0.00	
C. Contributed for use of the company, at market value.....		0.00	0.00
9. Investments in and receivables from affiliates, subsidiaries, and associated partnerships.....	0.00	0.00	0.00
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost net of accumulated depreciation.....	0.00	20,000.00	20,000.00
11. Other assets.....	0.00	0.00	0.00
12. TOTAL ASSETS.....	273,456.05	20,762.25	294,218.30

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Liabilities and Ownership Equity

Liabilities	<u>A.I. Liabilities</u>	<u>Non- A.I. Liabilities</u>	<u>Total</u>
13. Bank loans payable.....	5,225.00	5,000.00	10,225.00
14. Payable to brokers or dealers:			
A. Clearance Account.....	0.00	1,566.00	1,566.00
B. Other.....	16,583.27	0.00	16,583.27
15. Payable to non customers.....	0.00	0.00	0.00
16. Securities sold not yet purchased, at market value.....		0.00	0.00
17. Accounts payable, accrued liabilities, expenses and other.....	22,210.00	0.00	22,210.00
18. Notes and mortgages payable:.....			
A. Unsecured.....	0.00		
B. Secured.....	0.00	0.00	0.00
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:.....		0.00	0.00
1. from outsiders \$\$\$ 0.00			
2. Includes equity subordination (15c3-1 (d)) of of..... \$\$\$ 0.00			
B. Securities borrowings, at market value:		0.00	0.00
from outsiders \$\$\$ 0.00			
C. Pursuant to secured demand note collateral agreements:			
1. from outsiders \$\$\$ 0.00			
2. Includes equity subordination (15c3-1 (d)) of of..... \$\$\$ 0.00			
D. Exchange memberships contributed for use of company, at market value.....		0.00	0.00
E. Accounts and other borrowings not qualified for net capital purposes.....	0.00	0.00	0.00
20. TOTAL LIABILITIES	44,018.27	6,566.00	50,584.27

Ownership Equity

21. Sole proprietorship.....			0.00
22. Partnership (limited partners).....	0.00		0.00
23. Corporation:			
A. Preferred stock.....			0.00
B. Common stock.....			0.00
C. Additional paid in capital.....			0.00
D. Retained earnings.....			243,634.03
E. Total.....			243,634.03
F. Less capital stock in treasury.....			0.00
24. TOTAL OWNERSHIP EQUITY.....			243,634.03
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY.....			294,218.30

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Computation of Net Capital

1. Total ownership equity from Statement of Financial Condition.....		243,634.03
2. Deduct ownership equity not allowable for Net Capital.....		0.00
3. Total ownership equity qualified for Net Capital.....		243,634.03
4. Add:		
A. Liabilities subordinated to claims of general creditors allowable in computation of Net Capital.....		0.00
B. Other deductions or allowable credits (List).....		0.00
5. Total capital and allowable subordinated liabilities.....		243,634.03
6. Deductions and/or charges:		
A. Total nonallowable assets from Statement of Financial Condition.....	20,762.25	
B. Secured demand note deficiency.....	0.00	
C. Commodity futures contracts and spot commodities proprietary capital charges.....	0.00	
D. Other deductions and/or charges.....	0.00	20,762.25
7. Other additions and/or allowable credits (List).....		0.00
8. Net Capital before haircuts on securities positions.....		222,871.78
9. Haircuts on securities (computed where applicable pursuant to 15c3-1 (f.)):		
A. Contractual securities commitments.....	0.00	
B. Subordinated securities borrowings.....	0.00	
C. Trading and investment securities:		
1. Exempted securities.....	0.00	
2. Debt securities.....	0.00	
3. Options.....	0.00	
4. Other securities.....	0.00	
D. Undue Concentration.....	0.00	
E. Other (List).....	0.00	0.00
10. Net Capital.....		222,871.78

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Computation of Net Capital Requirement

11. Minimum net capital required (6-2/3% of line 19).....	2,936.02
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A).....	50,000.00
13. Net capital requirement (greater of line 11 or 12).....	50,000.00
14. Excess net capital (line 10 less 13).....	172,871.78
15. Excess net capital at 1000% (line 10 less 10% of line 19).....	218,469.95

Computation of Aggregate Indebtedness

16. Total A.I. liabilities from Statement of Financial Condition.....	44,018.27
17. Add:	
A. Drafts for immediate credit.....	0.00
B. Market value of securities borrowed for which no equivalent value is paid or credited.....	0.00
C. Other unrecorded amounts (List).....	0.00
19. Total aggregate indebtedness.....	44,018.27
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	19.75
21. Percentage of debt to debt-equity total computed in accordance with rule 15c3-1.....	0.00

Net Capital Thresholds

Early Warning: NC < 60,000 excess 162,871	AI:NC 12:1 current 0.20:1
Reduce Business: NC < 62,500 excess 160,371	AI:NC 12:1 current 0.20:1
No Expansion: NC < 75,000 excess 147,871	AI:NC 10:1 current 0.20:1

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Statement of Income (Loss)

Revenue

1. Commissions:	
a. Commissions on transactions in exchange listed equity securities executed on an exchange.....	13,387.20
b. Commissions on listed options transactions.....	120.00
c. All other securities commissions.....	5,565.07
d. Total securities commissions.....	19,072.27
2. Gains on firm securities trading accounts:	
a. From market making in options on a national securities exchange.....	0.00
b. From all other trading.....	637.54
c. Total gain (loss).....	637.54
3. Gains or losses on firm securities investment accounts.....	832.17
4. Profit (loss) from underwriting and selling groups.....	0.00
5. Revenue from sale of investment company shares.....	9,504.63
6. Commodities revenue.....	0.00
7. Fees for account supervision, investment advisory and administrative services.....	4,817.98
8. Other revenue.....	2,623.19
9. Total revenue.....	37,487.78

Expenses

10. Salaries and other employment costs for general partners and voting stockholder officers.....	6,000.00
11. Other employee compensation and benefits.....	24,934.97
12. Commissions paid to other broker-dealers.....	0.00
13. Interest expense.....	85.87
a. Includes interest on accounts subject to subordination agreements.....	0.00
14. Regulatory fees and expenses.....	1,046.00
15. Other expenses.....	11,786.91
16. Total expenses.....	43,853.75

Net Income

17. Net Income (loss) before Federal Income taxes and items below (item 9 less item 16).....	-6,365.97
18. Provision for Federal Income taxes (for parent only).....	1,700.00
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above.....	-10.00
a. After Federal Income taxes of.....	0.00
20. Extraordinary gains (losses)	-50.00
a. After Federal Income taxes of.....	0.00
21. Cumulative effect of changes in accounting principles.....	60.00
22. Net income (loss) after Federal Income taxes and extraordinary items.....	-8,065.97

Monthly Income

23. Income (current month only) before provision for Federal Income taxes and extraordinary items.....	-6,365.97
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Statement of Changes in Ownership Equity (Sole Proprietorship, Partnership, or Corporation)

1. Balance, beginning of period.....		100,000.00
A. Net income (loss).....		-8,065.97
B. Additions (Includes non-conforming capital of).....	0.00	0.00
C. Deductions (Includes non-conforming capital of)	0.00	0.00
2. Balance end of period (From item 1800).....		243,634.03

Statement of Changes in Liabilities Subordinated To Claims of General Creditors

3. Balance, beginning of period.....		0.00
A. Increases.....		0.00
B. Decreases.....		0.00
4. Balance, end of period (From item 3520).....		0.00